

Resolution No.: 08-03
Introduced: May 14, 2008
Adopted: May 14, 2008
Effective Date: May 14, 2008

TOWN OF CHEVY CHASE

SUBJECT: A RESOLUTION LEVYING A TAX ON CERTAIN REAL AND PERSONAL PROPERTY UNDER THE PROVISIONS OF SECTION 6-203 OF THE TAX-PROPERTY ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AS AMENDED.

WHEREAS, Section 6-203 of the Tax-Property Article of the Annotated Code of Maryland (as amended), grants authority to municipal corporations to levy a tax on personal property, land, and improvements thereon, within the municipal corporation; and

WHEREAS, the Town of Chevy Chase is a municipal corporation within the meaning of Section 6-203 of the Tax-Property Article; and

WHEREAS, pursuant to Section 503 of the Town of Chevy Chase Charter, the Town Council has the authority to levy a tax on all real and/or taxable tangible personal property used in a trade or business in the Town of Chevy Chase at the rate determined in accordance with Section 503 of the Town Charter; and

WHEREAS, after due notice and advertisement, although notice and advertisement is not required by the Maryland Constant Yield Tax Rate Law because the proposed tax rates would not exceed the constant yield rate, a public hearing was held by the Town of Chevy Chase Town Council on May 6, 2008, to consider proposed tax rates; and

WHEREAS, the tax rate approved by the Town Council to be levied on real property and on taxable tangible personal property used in a trade or business as hereinafter set forth is necessary for the good government of the Town; for the protection and preservation of the Town's property, rights and privileges; for the preservation of peace and good order; for securing persons and property from violence, danger or destruction; and for the protection and promotion of the health, safety, comfort, convenience, welfare, and happiness of the residents and visitors in the Town.

NOW, THEREFORE, be it

RESOLVED: That the Town Council of the Town of Chevy Chase, pursuant to the authority granted by the Town Charter and Section 6-203 of the Tax-Property Article of the Annotated Code of Maryland (as amended), hereby levies a tax at the rate of Two and One-Tenth Cents (\$0.021) per One Hundred Dollars of assessed value (fair market value) on each One Hundred Dollars (\$100.00) worth of assessable real property, in the Town of Chevy Chase, and a tax at the rate of Ten Cents (\$0.10) per One Hundred Dollars of assessed value on each One Hundred Dollars (\$100.00) worth of taxable tangible personal property used in a trade or business, in the Town of Chevy Chase.

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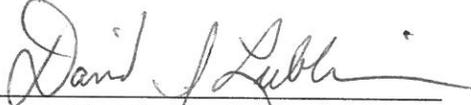
And be it further

RESOLVED: That the tax levied hereby be certified to the County Council for Montgomery County, Maryland, and that Montgomery County, Maryland be, and hereby is, authorized and directed to collect and pay over said tax to the Town of Chevy Chase as provided by section 503 of the Town Charter.

And be it further

RESOLVED: That the Director of Finance for Montgomery County, Maryland be advised of this Resolution.

I, David Lublin, Secretary of the Town Council of the Town of Chevy Chase, hereby certify that the foregoing Resolutions were adopted by the Town Council on the 14th day of May, 2008.



David Lublin, Secretary