



FY26 Proposed Budget  
Annual Meeting  
May 6, 2025

Rich Brancato, Treasurer  
*Presented by Barney Rush, Vice Mayor*

Detailed budget information is available at  
[www.townofchevyCHASE.org](http://www.townofchevyCHASE.org)



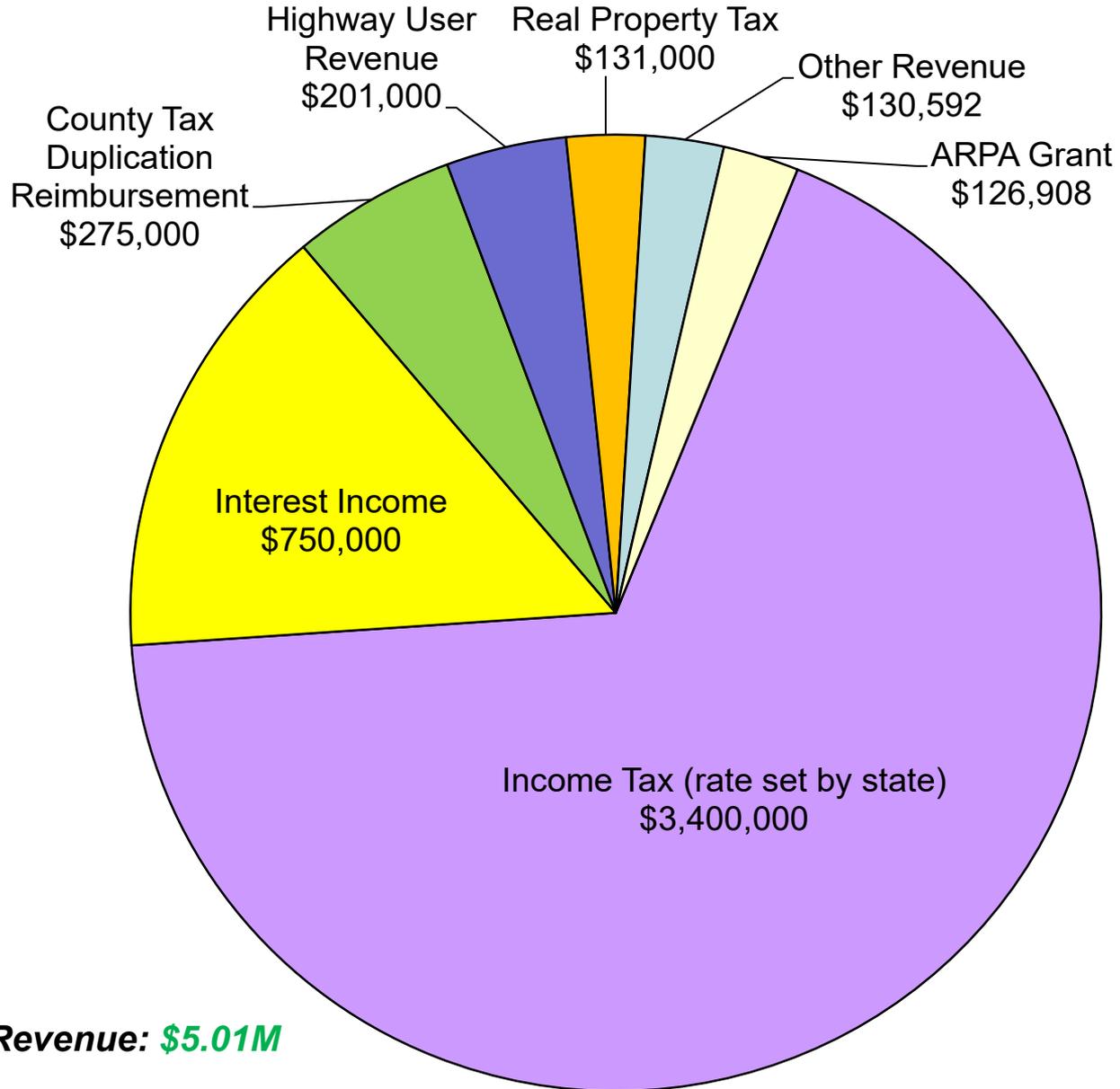
# Financial Summary FY '25

(projected as of 6/30/25)

- **General Revenue:** **\$5.68M**
- **Operating & Capital Expenses:** **\$3.92M**
- **Surplus:** **\$1.76M**
  - Primary reasons: greater interest income generated by Town reserves; the use of \$739,000 of the Town's \$2.4 million American Rescue Plan Act (ARPA) grant; reduced need for professional consultants; decreased expenditures for stormwater management improvements; and delayed expenditures for roadway repairs, which are planned for FY26.
- **Total Reserve:** **\$18.94M**
- **Bethesda Market Park Reserve:** **\$7.5M**
- **Net Reserve:** **\$11.44M**
- **ARPA Balance: (\$2.49M Grant)** **\$126,908**



# FY26 General Revenue Projections

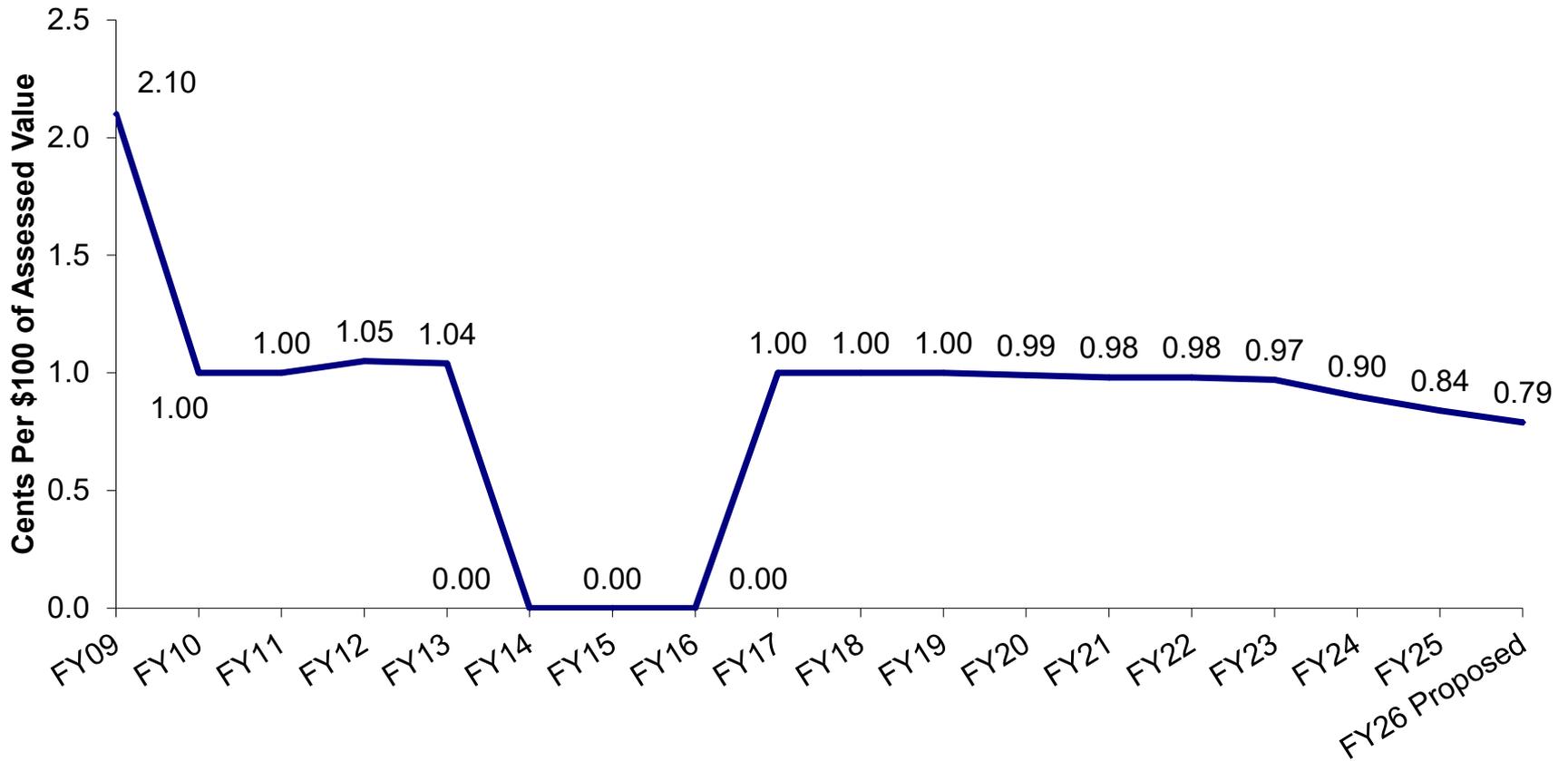


**Total FY26 General Revenue: \$5.01M**



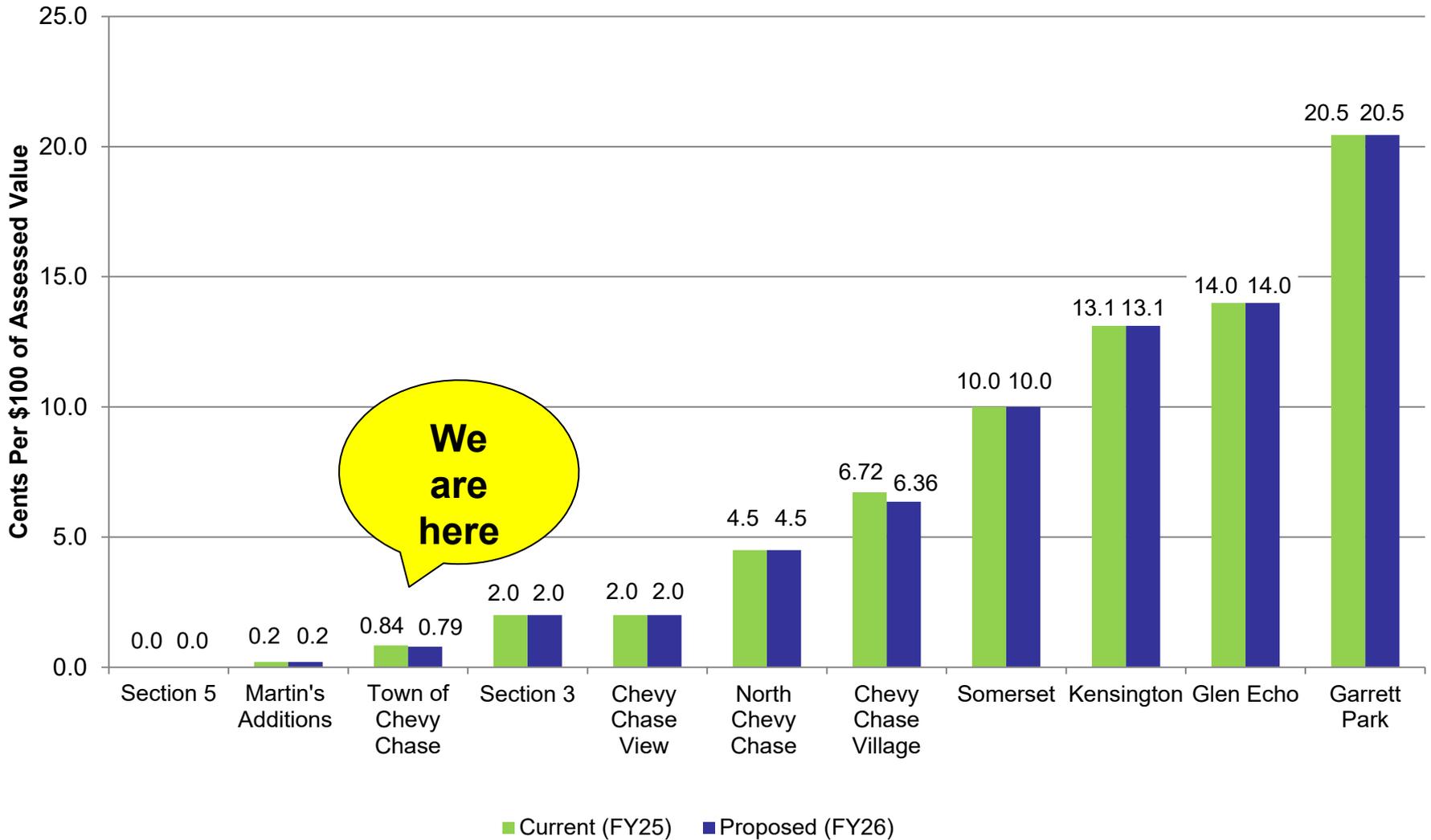
# TOCC Property Tax Rates

The Town Council is proposing to adopt a constant yield real property tax rate of **\$0.0079 per \$100 of assessed value** (about \$79 per \$1 million of assessed value).



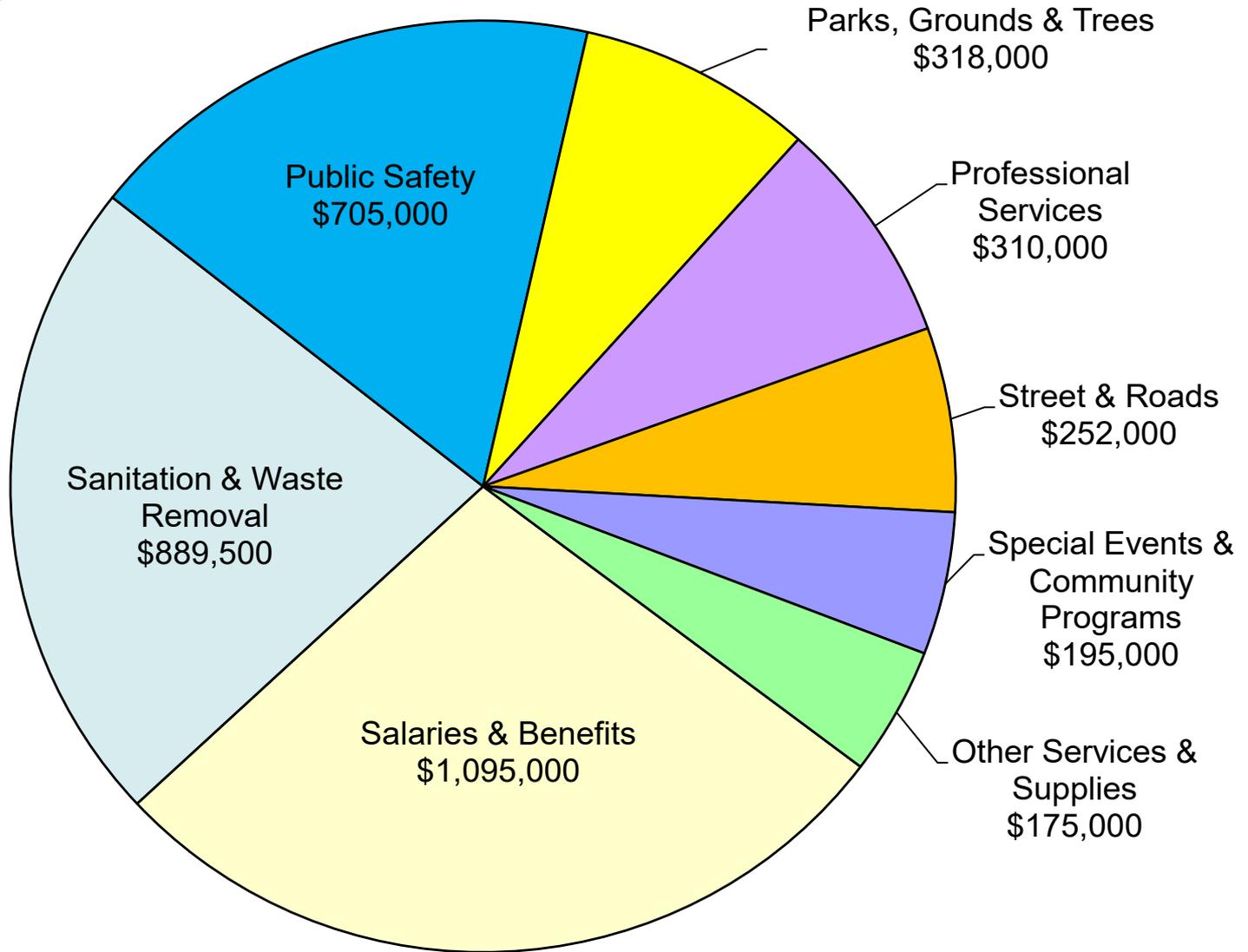


# Comparative Property Tax Rates





# FY26 Proposed Operating Expenditures



**Total FY26 Operating Expenditures: \$3.93M**

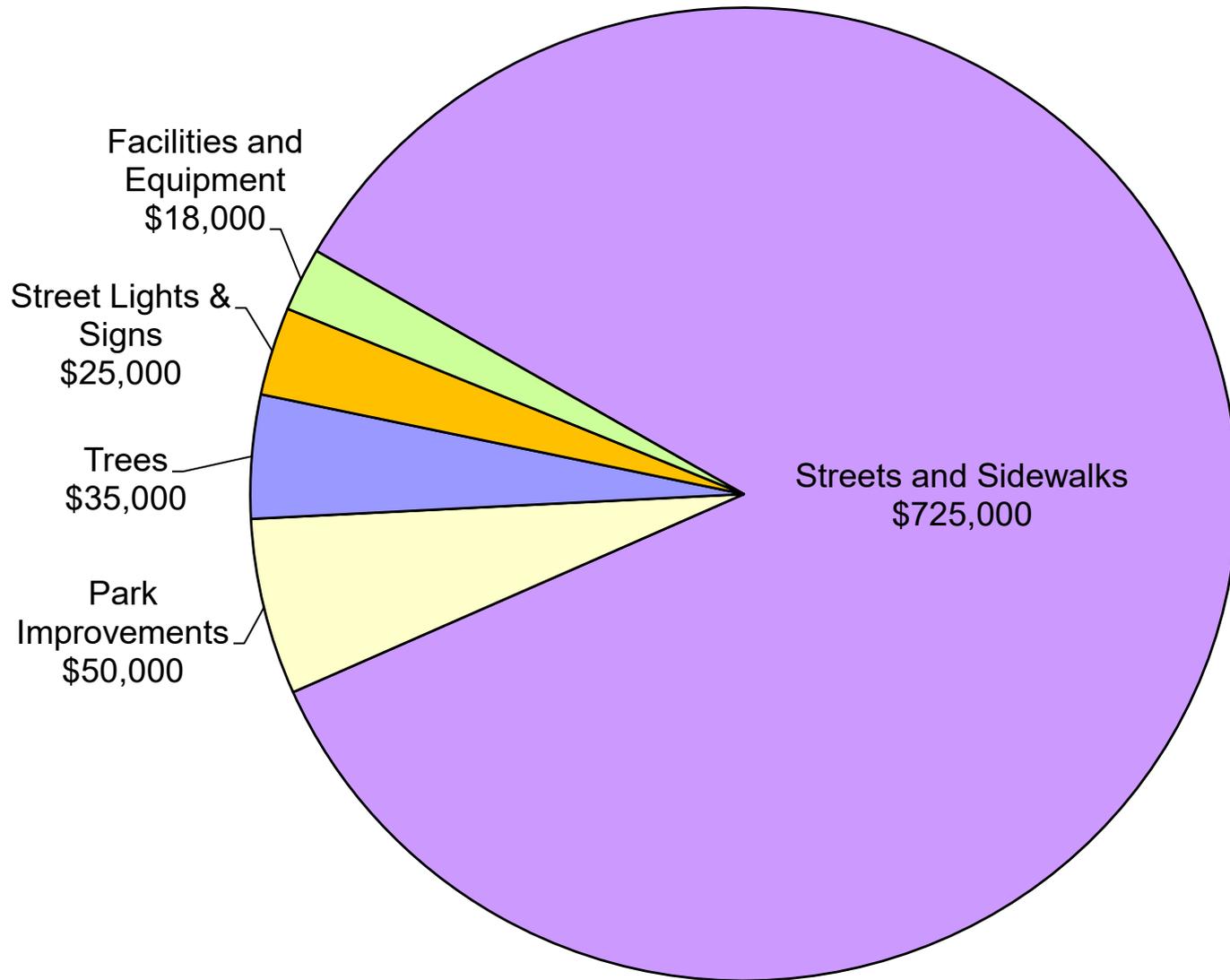


# Major Contractual Costs for FY26

- Police: \$705,000
- Household Trash: \$366,000
- Recycling: \$233,000
- Leaf Collection: \$150,000
- Tree Maintenance: \$150,000
- Landscaping: \$100,000
- Sidewalk Snow Removal: \$100,000
- Organic Waste Collection: \$77,000



# FY26 Proposed Capital Expenditures



**Total FY26 Capital Expenditures: \$853,000**



# Major Expenditure Changes

	<b>FY25 Budget</b>	<b>FY25 Est. Actual</b>	<b>FY26 Budget</b>	<b>FY25 Est. Actual to FY26 Budget Variance</b>
Streets & Sidewalks	\$425,000	\$100,000	\$725,000	\$625,000
Police	\$485,500	\$478,500	\$705,000	\$226,500
Leaf Collection	\$88,000	\$84,000	\$150,000	\$66,000
Stormwater Projects	\$205,000	\$125,000	\$0	(\$125,000)
Land Use & Planning Consultants	\$100,000	\$10,000	\$30,000	(\$20,000)
Park Improvements	\$112,500	\$112,500	\$50,000	(\$62,500)



# Budget Summary FY26

- Projected FY26 General Revenue: \$5.01M
- Projected FY26 Operating and Capital Expenses: \$4.79M
- Projected **Surplus** (Including ARPA Grant) **\$222K**
- Projected Total Reserve: \$19.16M
- Bethesda Market Park Reserve: \$7.5M
- Projected Net Reserve: **\$11.66M**
- ARPA Balance (6/30/2026): \$0



# Historical Reserves

